

2.10 Provisions

NZ IAS 37.84	For each class of provision, an entity shall disclose: (a) the carrying amount at the beginning and end of the period; (b) additional provisions made in the period, including increases to existing provisions; (c) amounts used (ie incurred and charged against the provision) during the period; (d) unused amounts reversed during the period; and (e) the increase during the period in the discounted amount arising from the passage of time and the effect of any change in the discount rate. Comparative information is not required.	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
NZ IAS 37.85	An entity shall disclose the following for each class of provision: (a) a brief description of the nature of the obligation and the expected timing of any resulting outflows of economic benefits; (b) an indication of the uncertainties about the amount or timing of those outflows. Where necessary to provide adequate information, an entity shall disclose the major assumptions made concerning future events, as addressed in [NZ IAS 37] paragraph 48; and (c) the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
NZ IAS 37.75	If an entity starts to implement a restructuring plan, or announces its main features to those affected, only after the balance sheet date, disclosure is required under NZ IAS 10 <i>Events after the Balance Sheet Date</i> , if the restructuring is material and non-disclosure could influence the economic decisions of users taken on the basis of the financial statements.	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
NZ IAS 37.9	This Standard [NZ IAS 37] applies to provisions for restructurings (including discontinued operations). When a restructuring meets the definition of a discontinued operation, additional disclosures may be required by NZ IFRS 5 <i>Non-current Assets Held for Sale and Discontinued Operations</i> .	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
NZ IAS 37.92	In extremely rare cases, disclosure of some or all of the information required by NZ IAS 37.84-89 can be expected to prejudice seriously the position of the entity in a dispute with other parties on the subject matter of the provision. In such cases, an entity need not disclose the information, but discloses the general nature of the dispute, together with the fact that, and reason why, the information has not been disclosed.	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
	Rights to interests arising from decommissioning, restoration and environmental rehabilitation funds	
NZ IFRIC 5.8	The contributor shall determine whether it has control, joint control or significant influence over the fund by reference to NZ IAS 27, NZ IAS 28, NZ IAS 31 and NZ SIC-12. If it does, the contributor shall account for its interest in the fund in accordance with those Standards.	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
NZ IFRIC 5.9	If a contributor does not have control, joint control or significant influence over the fund, the contributor shall recognise the right to receive reimbursement from the fund as a reimbursement in accordance with NZ IAS 37. This reimbursement shall be measured at the lower of: (a) the amount of the decommissioning obligation recognised; and (b) the contributor's share of the fair value of the net assets of the fund attributable to contributors. Changes in the carrying value of the right to receive reimbursement other than contributions to and payments from the fund shall be recognised as a profit or loss in the period in which these changes occur.	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
NZ IFRIC 5.10	When a contributor has an obligation to make potential additional contributions, for example, in the event of the bankruptcy of another contributor or if the value of the investment assets held by the fund decreases to an extent that they are insufficient to fulfil the fund's reimbursement obligations, this obligation is a contingent liability that is within the scope of NZ IAS 37. The contributor shall recognise a liability only if it is probable that additional contributions will be made.	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
NZ IFRIC 5.11	A contributor shall disclose the nature of its interest in a fund and any restrictions on access to the assets in the fund.	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>

Y N N/A

NZ IFRIC 5.12 When a contributor has an obligation to make potential additional contributions that is not recognised as a liability (see [NZ IFRIC 5] paragraph 10), it shall make the disclosures required by paragraph 86 of NZ IAS 37.



NZ IFRIC 5.13 When a contributor accounts for its interest in the fund in accordance with [NZ IFRIC 5] paragraph 9, it shall make the disclosures required by paragraph 85(c) of NZ IAS 37.

