

2010 Academic Requirements for students
at the
Nelson Marlborough Institute of Technology
who wish to become a

Chartered Accountant
Associate Chartered Accountant
Accounting Technician



PURPOSE OF THIS DOCUMENT

This document applies to students beginning¹ their accountancy studies at the Nelson Marlborough Institute of Technology in 2010. The New Zealand Institute of Chartered Accountants makes every effort to ensure the accuracy of the information provided. However, the information covered in this document is subject to change from year to year.

Students and prospective students are advised to check with the Nelson Marlborough Institute of Technology and the Institute before applying for, or planning courses.

The information contained in this document will assist you in planning your academic programme, at Nelson Marlborough Institute of Technology, to meet the Institute's academic requirements for admission to

- the College of Chartered Accountants
- the College of Associate Chartered Accountants
- the College of Accounting Technicians.

This document contains details of the codes and titles of papers available at Nelson Marlborough Institute of Technology that meet the Institute's academic requirements for admission to each college.

There may be pre-requisite requirements for the papers listed in the document. You should contact the Nelson Marlborough Institute of Technology to determine any pre-requisite requirements for the papers listed.

A paper is recognised by the Institute as completed if the final grade achieved is fifty percent or higher. The Institute does not accept restricted passes or exemptions as satisfying compulsory topics. The Institute does recognise specified cross-credits.

Once you have completed the academic requirements of the New Zealand Institute of Chartered Accountants, you should apply for provisional membership of the appropriate College of the Institute. The application form for provisional membership can be downloaded from the New Zealand Institute of Chartered Accountants' website - www.nzica.com.

On completion of the academic study, practical experience and professional competence programme requirements, you may apply for full membership of the appropriate College of the New Zealand Institute of Chartered Accountants. Details of the practical experience requirements and professional competence programme are available from the Institute's website.

This document is not a publication of Nelson Marlborough Institute of Technology and, therefore, does not include the regulations or requirements for Nelson Marlborough Institute of Technology programmes or papers. If you require advice about specific papers offered by Nelson Marlborough Institute of Technology, please contact:

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For further information about becoming a member of the New Zealand Institute of Chartered Accountants, or advice on completing the academic requirements please contact:

Customer Services Helpdesk
The New Zealand Institute of Chartered Accountants
PO Box 11 342
Level 7 Tower Building
50 Customhouse Quay
Wellington

Email: registry@nzica.com
Web site: www.nzica.com
Telephone: 04 474 7840
Facsimile: 04 499 8033

¹ Beginning accountancy studies means successfully passing a degree level paper in accountancy at an accredited tertiary institution (ATI).
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COLLEGE OF CHARTERED ACCOUNTANTS ACADEMIC PROGRAMME

Students intending to become Chartered Accountants must complete the following academic requirements:

1. Four years of degree level study

Four years of degree-level study at Nelson Marlborough Institute of Technology is equivalent to 480 credits.

2. Completion of a bachelor's degree

Completion of a bachelor's degree at Nelson Marlborough Institute of Technology will satisfy this requirement.

3. Compulsory topics

Students must complete specific courses to cover the Institute's required topics. The following table outlines the papers students must complete at Nelson Marlborough Institute of Technology to satisfy the compulsory topics:

Compulsory topic	Recognised papers
Advanced financial accounting	ACC 701 Advanced Financial Reporting
Advanced management accounting	ACC 702 Advanced Management Accounting
Advanced auditing and assurance	ACC 715 Advanced Auditing
Advanced taxation	ACC 706 Advanced Taxation
Advanced business finance/treasury	ACC 703 Financial Management
Accounting information systems	ACC 604 Accounting Information Systems
Economics	ECN 520 Economics
Organisational management	MGT 530 Principles of Management
Statistics	QNT 565 Quantitative Analysis
Commercial law	LAW 610 Company Law and LAW 611 Business Law

4. Liberal studies

Students are required to complete 30 credits of liberal studies within their four year programme. "Liberal" refers to general studies that are neither accounting nor business-related in subject matter. Please contact the Nelson Marlborough Institute of Technology for details of papers that are considered to be liberal.

Students who complete an academic degree more advanced than a bachelor's degree with a research component, a post-graduate diploma with a research component equivalent to that of an honours degree or a post-graduate diploma in accounting will be exempt from the liberal percentage requirement

COLLEGE OF ASSOCIATE CHARTERED ACCOUNTANTS' ACADEMIC PROGRAMME

Students intending to become Associate Chartered Accountants must complete the following academic requirements:

Option 1

1. A bachelor's degree with an accounting major awarded by an Institute accredited tertiary institution (ATI). The completion of a bachelor's degree with an accounting major at Nelson Marlborough Institute of Technology will satisfy this requirement.

OR

Option 2

1. Completion of a bachelor's degree

The completion of a bachelor's degree from Nelson Marlborough Institute of Technology will satisfy this requirement.

2. Compulsory topics

Students must complete specific courses to cover the Institute's required topics. The following table outlines the papers students can complete at Nelson Marlborough Institute of Technology to satisfy the compulsory topics:

Compulsory topic	Recognised papers
1. Financial accounting (600 level)	ACC 701 Advanced Financial Reporting or ACC 601 Financial Accounting
2. Financial accounting (700 level) or Management accounting (700 level)	ACC 701 Advanced Financial Reporting or ACC 702 Advanced Management Accounting
3. 1 further 700 level accounting elective paper from: <ul style="list-style-type: none"> • Financial Accounting (if not already selected above) • Management Accounting (if not already selected above) • Audit • Taxation • Finance • Accounting Information Systems 	ACC 701 Advanced Financial Reporting ACC 702 Advanced Management Accounting ACC 705 Auditing or ACC 715 Advanced Auditing ACC 706 Advanced Taxation ACC 703 Financial Management N/A

Continued

<p>4. 4 business papers (500 level or higher) across four of the following subject areas:</p> <ul style="list-style-type: none"> • Commercial law • Economics • Finance • Information systems <ul style="list-style-type: none"> • Management • Insolvency <ul style="list-style-type: none"> • Marketing 	<p>LAW 510 Commercial Law</p> <p>ECN 520 Economics</p> <p>ACC 603 Business Finance</p> <p>INF 550 Principles of Business Computing</p> <p>or</p> <p>ACC 604 Accounting Information Systems</p> <p>MGT 530 Principles of Management</p> <p>ACC 707 Change Management and Corporate Insolvency</p> <p>MKT 571 Principles of Marketing</p>
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This is not an exhaustive list of papers to meet these topics. If you require guidance on other suitable papers please contact, in the first instance, Nelson Marlborough Institute of Technology and then the New Zealand Institute of Chartered Accountants.

If you are considering membership of the College of Chartered Accountants at some point in the future, to avoid additional study you should ensure that the papers you complete for the College of Associate Chartered Accountants are the papers appropriate for the College of Chartered Accountants as listed earlier in this schedule.

COLLEGE OF ACCOUNTING TECHNICIANS' ACADEMIC PROGRAMME

Students intending to become Accounting Technicians can meet the academic requirements for this designation by completing the following:

1. The New Zealand Diploma in Business (with specified topic coverage), or
2. Two years of degree level study (240 credits) (with specified topic coverage), or
3. Study deemed by the Institute as comparable to (1).

Students wishing to complete the academic requirements for the College of Accounting Technicians at Nelson Marlborough Institute of Technology can complete the following:

Compulsory topic	Recognised New Zealand Diploma in Business papers	Recognised degree level papers
Accounting Principles	400 Accounting Principles	ACC 502 Introduction to Accounting
Accounting Practice	501 Accounting Practices	ACC 503 Computerised Accounting
Commercial Law	510 Introduction to Commercial Law	LAW 510 Commercial Law
Economics	520 Economic Environment	ECN 520 Economics
Organisational Management	530 Organisation and Management	MGT 530 Principles of Management
Business Communication	560 Business Communication	Not required for degree level study
Information Technology	550 Business Computing	INF 550 Principles of Business Computing
Financial Accounting	601 Financial Accounting	ACC 601 Financial Accounting
Management Accounting	602 Management Accounting	ACC 602 Management Accounting
And one from the following:		
Auditing	605 Internal Audit	ACC 705 Auditing
Taxation	606 Taxation	ACC 606 Taxation
Business Finance	603 Business Finance	ACC 603 Business Finance
And:	Two optional papers, with at least one at 600 level	Further degree-level papers to satisfy the two years' study requirement